

Vickery Financial Services, Inc. (VFS) is an SEC-registered investment adviser that provides advisory services. This document is a summary of the types of services we provide and how you pay for these services. For additional information and tools to research firms and financial professionals visit Investor.gov/CRS. You can also find educational materials about broker-dealers, investments advisers and investing at this site.

What investment services and advice can you provide me?

We offer investment and asset management services to high net worth individuals, including their trusts, estates, retirement accounts, and private foundations. We also provide advisory services to other individuals other than high net worth individuals, pension and profit-sharing plans, and charitable organizations. As part of these services, we provide financial planning and investment consulting services to private clients and ERISA clients. VFS does not provide portfolio management services to a wrap fee program.

As part of its services, VFS's portfolio managers review with each client their investment goals, objectives, and account performance on an ongoing basis with a formal review conducted at least annually or as agreed upon by you. On a quarterly basis, the performance of your account is reviewed to monitor consistency with market benchmarks that we deem applicable. Clients are provided, at least quarterly, with written transaction confirmation notices and regular written summary account statements directly from the custodian for the client accounts. VFS will also provide its own written periodic report summarizing account activity and performance.

VFS provides advisory services to you on non-discretionary basis. The client generally executes a Limited Power of Attorney ("LPOA"), which allows VFS to carry out trade recommendations and approved actions in the portfolio. However, in accordance with the investment advisory agreement between VFS and the client, VFS does not implement trading or other actions in the account unless and until the client has approved the recommendation. VFS generally recommends the services of Buckingham Strategic Partners, an independent third-party account administrator and investment adviser, to assist us in managing your account. Any stated investment objectives, guidelines, limitations or restrictions you impose on the accounts will be documented as part of the account opening process and/or indicated in our Agreement.

VFS generally requires a minimum portfolio size of \$250,000 for investment advisory services. However, we, at our sole discretion, may accept clients with smaller portfolios based upon certain factors. For additional information, see Item 4 – Advisory Business (pages 3-7) of VFS's ADV Part 2A (Brochure) which can be accessed here: [VFS ADV 2A](#)

Key questions to ask:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

VFS charges an asset-based management fee for its advisory services which you pay whether you make or lose money on your investments. Generally, our annual management fee for account values up to \$250,000 is 1.65% of the value of the total assets in your account. The fee for \$250,000 to \$499,000 decreases to 1.55% of the value of the total assets in your account. The investment fee continues to decrease incrementally based upon the total assets in your account(s) managed by VFS. The VFS bill management fees quarterly in advance, based upon the market value of the assets in your account on the last day of the previous quarter. The advisory fee does not include fees related to brokerage commissions,

transaction fees, and other related account costs and various expenses. VFS's advisory fees are asset-based. Thus, the more assets there are in your advisory account, the more you will pay in fees; thus, the firm may have an incentive to encourage you to increase the assets in your account. VFS deducts your management fee from your account each quarter. Other fees and costs are also deducted from your account and will appear on your quarterly statement that you receive from your broker and/or custodian bank. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information, please see Item 5- Fees and Compensation in Form ADV Part 2A accessible at the following link. [VFS ADV 2A](#)

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs? How much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

How do your financial professionals make money?

VFS employees are compensated through management fees paid by advisory clients, including institutional clients. VFS does not receive "soft dollar" benefits through arrangements entered into with third parties. "Soft dollars" refers to the practice of using broker commission dollars to pay for trading and research related goods or services and trade execution. However, VFS may receive from custodians without cost support services and/or products, certain of which assist VFS to better monitor and service client accounts maintained at such institutions. When broker commissions relating to client transactions are used to obtain research or other products or services, VFS receives a benefit for which it does not have to pay. Thus, VFS has an incentive to select a broker-dealer based on VFS's interest in receiving the research or other products or services, rather than on the clients' interest in receiving the lower commission. A detailed list of these programs is included in VFS's ADV Part 2A accessible here: [VFS ADV 2A](#).

Do you or your financial professionals have legal or disciplinary history?

No. A free and simple search tool to research us and our financial professionals is available at investor.gov/CRS.

As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional information about our investment advisory services and an up-to-date copy of the relationship summary is available by contacting us at (706) 353-2728 or the Chief Compliance Officer at deanne@vickeryfinancial.com

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?